



ECONOMIC COUNCIL
OF MARTIN COUNTY INC.

May 16, 2007

J. Bradley Williams
Floridian Natural Gas Storage Company
1000 Louisiana Street #4361
Houston TX 77002

Re: Gas Storage Project in Indiantown

Dear Mr. Williams:

Thank you for all you've done to inform members of the Economic Council and the Martin County business community about your plans to build a natural gas storage facility in Indiantown.

We welcome your interest in converting the Florida Steel Superfund Site near Indiantown to productive use. As you know, this important industrially zoned site has been vacant for many years during the Superfund remediation process. We understand that, once your facility is fully operational, your contribution to the county's tax base will be over \$1.5 million annually. This is more than 30 times the current assessment and close to 100 times more than previous assessments for this property. It will clearly be a significant benefit to Martin County taxpayers once this project is included on our property tax rolls.

The jobs your project will bring, particularly during the construction phase, will be of great benefit to the residents of Indiantown, many of whom live in economically disadvantaged circumstances. We also applaud your interest in job training for our local residents as the skills they learn will serve them, their families and our community well beyond the time it takes to construct your facility.

Finally, we fully support your mission to increase the reliability and moderate the expense of Florida's natural gas supply. As residents and business owners who rely on (and ultimately pay for) the energy sources that power our electricity plants, reliable access to natural gas at reasonable prices is critically important.

We look forward to working closely with you during the permitting, construction and operational phases of your project.

Sincerely,

Tammy Simoneau
Executive Director